



AUDITOR'S REPORT

We have audited the attached Provisional Balance Sheet of **GOVT. J. BUANA COLLEGE, Bazar Veng, Lunglei, Mizoram** as on 31.01.2022 and the Provisional Receipts & Payments Account and Provisional Income & Expenditure Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

1. In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
2. The Provisional Balance Sheet, Provisional Receipts & Payments Account and Provisional Income & Expenditure Account dealt with by this report are in agreement with the books of account;
3. The transactions which have come to our notice have been along the accepted and prescribed lines;

In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and gives a true and fair view:-

- i. In the case of the Provisional Balance Sheet, of the state of affairs of the Institute as at 31.01.2022
- ii. In the case of Provisional Receipts & Payments Account, of the transactions entered into for the year ended 31.01.2022
- iii. In the case of Provisional Income & Expenditure Account, of the transactions entered into for the year ended 31.01.2022

Date: 11.03.2022
Place: Aizawl



For Jewel Fanai & Co
FRN: 332062E

CA Jewel Lalthasangzeli Fanai
M.No : 314886

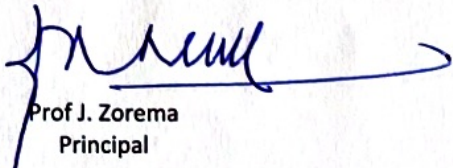
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GOVT. J. BUANA COLLEGE
Bazar Veng, Lunglei, Mizoram-796701

Provisional Receipts & Payments A/c for the period 01.04.2021 - 31.01.2022

RECEIPT	Amount(Rs)	PAYMENT	Amount(Rs)
Closing Balance		Revenue Expenditure:	
Cash in hand	1,375.00	Office Expenses	2,16,351.45
Cash at bank:		Driver Remuneration	80,000.00
SBI Main A/c	15,76,388.87	Admission & Tution Fees	7,34,760.00
SBI Admission A/c	10,000.00	Student's Union Fees	7,25,947.20
	15,87,763.87	Membership Fees	5,900.00
Revenue Receipt:		Study Tour & Seminar	2,00,000.00
Grant-In-Aid from Director H.T.E :		MZU Affiliation and Enrollment Fees	47,600.00
Office Expenses	1,70,000.00	Repairs & Maintenance	35,500.00
Students' Union Fund	2,27,200.00	Library Books	17,000.00
Students Admission Fees	21,92,160.00	Subscription Fees	20,515.00
		NAAC Assessment & Accreditation Expenses	8,50,000.00
		Audits & Accounts	47,200.00
		Printing and Stationary	30,000.00
		Student's Union Aid Fund	6,500.00
		Capital Expenditure:	
		Computer & Peripherals	35,000.00
		Closing Balance	
		Cash in hand	1,375.00
		Cash at bank:	
		SBI Main A/c	11,13,475.22
		SBI Admission A/c	10,000.00
			11,24,850.22
	41,77,123.87		41,77,123.87

For Govt J Buana College


Prof. J. Zorema
Principal


For JEWEL FANAI & CO
FRN : 332062E
CA JEWEL LALTHASANGZELI FANAI
M.No. 314886





GOVT. J. BUANA COLLEGE
Bazar Veng, Lunglei, Mizoram-796701

Provisional Income & Expenditure A/c for the period 01.04.2021 - 31.01.2022

EXPENDITURE	Amount(Rs)	INCOME	Amount(Rs)
Revenue Expenditure:		Revenue Receipt:	
Office Expenses	2,16,351.45	Grant-In-Aid from Director H.T.E :	
Driver Remuneration	80,000.00	Office Expenses	1,70,000.00
Admission & Tution Fees	7,34,760.00	Students' Union Fund	2,27,200.00
Student's Union Fees	7,25,947.20	Students Admission Fees	21,92,160.00
Membership Fees	5,900.00		
Study Tour & Seminar	2,00,000.00		
MZU Affiliation and Enrollment Fees	47,600.00		
Repairs & Maintenance	35,500.00		
Library Books	17,000.00		
Subscription Fees	20,515.00		
NAAC Assessment & Accreditation Expenses	8,50,000.00		
Audits & Accounts	47,200.00		
Printing and Stationary	30,000.00		
Student's Union Aid Fund	6,500.00		
Depreciation	3,91,164.20		
		Excess of Expenditure over Income	8,19,077.85
	34,08,437.85		34,08,437.85

For Govt J Buana College


 Prof. J. Zorema
 Principal


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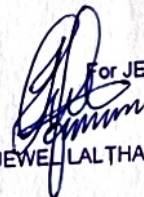
GOVT. J. BUANA COLLEGE
Bazar Veng, Lunglei, Mizoram-796701

Provisional Balance Sheet as at 31.01.2022

Particulars	Amount	Particulars	Amount
Capital Account		Non Current Assets	
Opening balance	51,76,565.87	Building	22,83,521.00
Less: Net Loss for the year	8,19,077.85	Furniture	2,85,851.00
	43,57,488.02	Office Equipment	5,33,582.00
		Computer & Peripherals	1,39,683.80
			32,42,637.80
Non Current Liabilities		Current Assets	
Temporary Loan	10,000.00	Cash & Bank	11,24,850.22
			11,24,850.22
	43,67,488.02		43,67,488.02

For Govt. J. Buana College


 Prof J. Zorema
 Principal


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 M.No. 314886



as at 31.01.2022

ANNEXTURE : FIXED ASSETS AND DERPECIATION THEREON

Particulars	Opening WDV	Addition	Disposal	Total Before Depreciation	Rate	Depreciation	Closing WDV
Building	24,91,114.00			24,91,114.00	10%	2,07,593.00	22,83,521.00
Furniture	3,11,837.00			3,11,837.00	10%	25,986.00	2,85,851.00
Office Equipment	6,09,808.00			6,09,808.00	15%	76,226.00	5,33,582.00
Computer & Peripherals	1,86,043.00	35,000.00		2,21,043.00	40%	81,359.20	1,39,683.80
	35,98,802.00	35,000.00	-	36,33,802.00		3,91,164.20	32,42,637.80

